



Loss Models: From Data to Decisions (Solutions Manual)

Stuart A. Klugman, Harry H. Panjer, Gordon E. Willmot, Stuart Klugman

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Much of actuarial science consists of constructing and analyzing mathematical models that describe how fluids flow into and out of an insurance system. This book examines contemporary topics such as risk theory and economics, credibility and stochastic processes with a focus on the loss process, or the outflow of cash due to the payment of benefits.

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